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PRESS RELEASE

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Mayor Tyler Submits Operational Budget for 2016

Mayor Ollie Tyler submitted a balanced 2016 Operating Budget to City Council members today.

The \$491 million budget shows a 6.3 percent increase over the 2015 budget, with a large portion of the increase earmarked for retirement and health benefits. Mayor Tyler has shown fiscal responsibility and improved operational management to produce a budget that focuses on public safety, infrastructure and our citizens' overall quality of life. Some highlights of the budget include:

- Purchase of 90 police patrol units
- Purchase of 15 solid-waste trucks and street right-of-way maintenance equipment
- Reduce spending on materials, supplies, and contracts, while maintaining a high level of city services
- Implement a minimum living wage that allow city employees to make no less than \$10.16 per hour

The submitted budget also shows an increase in operating reserves to \$6.3 million, a 19 percent increase over the previous year.

"We strive for greater financial stability while maximizing our resources for the public's good, said Mayor Tyler. "Citizens can expect fiscal transparency."

An overview presentation of the budget will be held at the Oct. 13 council meeting. A public hearing on the budget will be held at the Nov. 10 council meeting. Departmental Budget Review Sessions will be held on Nov. 14 and 15.

The Council will vote to adopt the final budget prior to the charter-required Dec. 15 deadline.

The proposed 2016 budget is available at www.shreveportla.gov.

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